

MINUTES

GCSC Board Meeting March 11, 2009

Board Members present: Linda Lambert, Ralph Edwards, John Crowley, Mark Lee, Larry Yuva. Absent: Elaine Needham; Clive Leeman.

Community residents present: 12

Meeting convened at 6:30 p.m.

Previous Minutes:

Minutes of the Meeting of October 27, 2008: Motion for approval by John Crowley, seconded by Mark Lee. Passed unanimously.

Treasurer's Report:

John Crowley announced that we currently have \$2,554.15 in checking and \$9,300 in pre-paid restricted funds. Installment payments on an annual bill have allowed the GCSC to maintain the \$2500 balance.

Postponement of Fee Increase proposed by previous board.

Motion to postpone fee increase to a more appropriate time. Passed unanimously.

Billing Procedures: Motion for monthly fee bills shall be sent to property owner unless existing billing is being paid by tenant. If, after one quarter, the tenant has not paid the fees, the bill will automatically be sent to the property owner for immediate payment. Policy to begin June 1, 2009. Passed unanimously.

Arundale Road – Incoming Traffic Problem: The GCSC has received a number of complaints from concerned community members who have encountered cars coming **into** Taormina on Arundale Road. A group of neighbors witnessed the tenant of #115 back out of her driveway and almost be struck by a car which came in the wrong way. Not expecting a car from that direction, the driver didn't even notice. The GCSC requests that all drivers in the community obey the one-way posting. Entering Taormina from LaPaz takes approximately one minute more than using Arundale.

Trash Area: Motion to resurrect the old Trash Committee. Passed unanimously. Volunteers for the committee consist of Trina Grantham, Glori Young, Marqui Bury, Helene Vachet and Linda Lambert.

Standard Operating Procedures: Motion to adopt the Fee Collection Procedures as recommended by the Standard Operating Procedures Committee was voted on and tabled. Postponed until the next meeting. Barbara Suydam volunteered to research the application of late fee penalties.

Financial Activities Procedures: Motion to adopt the Financial Activities Procedures as recommended by the Standard Operating Procedures Committee. Passed unanimously.

FINANCIAL ACTIVITIES:

Rationale: The GCSC is charged with the fiduciary responsibility of collecting and disbursing monies that all property owners pay as a stipulated monthly fee. The property owners must feel comfortable with built-in safeguards that relate to the use of their funds while, at the same time, allowing the corporation the flexibility to operate.

1. Any unscheduled expense in excess of three hundred dollars (\$300) shall be authorized through a Board resolution and vote.
2. Any unscheduled expense of more than \$100 and less than three hundred dollars (\$300) the corporation Treasurer shall seek authorization from the Corporation President or, in the absence of that officer, the Vice-President and one other GCSC Board member.
3. The GCSC Board of Directors will identify, by Board motion and vote, those recurring expenses that will be permanent budget items and will not necessitate Board action.
4. The GCSC Treasurer shall present a Financial Report to the Board at each scheduled Board meeting. Each report shall be posted on the community bulletin board and, if possible, made available through the Taormina website.

Weed Abatement: Motion to create a standing budget item to a maximum of \$300 for annual weed abatement. Passed unanimously.

Security- Fourth of July: For the past two years we have had problems with Gold Coast Security either arriving late or not arriving at all. The GCSC would like recommendations for a reliable security company. Glori Young volunteered to look into identifying an appropriate person for July 4th security. All recommendations are welcome.

GCSC Website: The GCSC website has been available to community residents for several years. It shows minutes of board meetings, treasurer's reports, and provides community information such as TAPPERS activities, trash & recycling information and more. It is accessed at: www.mnlamberts.com/taormina or www.ericlambert.net/taormina

Community Comments:

1. Thank you to David Low! The GCSC and the community would like to thank David for the superb job he did painting the red curbs areas of Taormina. When the Fire Department was inspecting fire hydrants in Taormina, they commented on the great job and expressed appreciation of our efforts.
2. Concern was expressed about the amount of money spent on the Williamson lawsuit. An explanation of this issue is available on a separate form. (Separate attachment to these minutes)
3. Questions were raised regarding the lawsuit that Susan Williamson has brought against the GCSC. The corporate attorney has told the board that no board member may discuss any element of the pending case with anyone outside the current board. However certain elements of the case may be shared with the community. An annotated timeline of events meets that criterion and is available on a separate form. (Separate attachment to these minutes)

Adjournment at 7:20 p.m.